

Why Establish a SMSF?

For many people the greatest advantage of a Self Managed Super Fund (SMSF) is the greater control, flexibility and investment choice they provide.

Through a SMSF you have:

- Greater control over the investment strategy for the fund. This provides you with a greater ability to tailor an investment strategy to suit your circumstances and preferences.
- A SMSF can be used as a vehicle to accumulate superannuation benefit whilst employed and can be maintained well into retirement and beyond, particularly where there are other family members in the Fund.

A key advantage of a SMSF is control; you choose how your funds are invested, you monitor the investments performance and you make investment decisions based on your experience and preferences.

For example, you can change the types of assets you invest your superannuation in and vary the allocation to each. This may mean increasing the allocation to property in your portfolio or varying the allocation to shares at particular points in time.

- A wider range of investment options are available to a SMSF; such as direct/physical property, business premises and art. In some circumstances the SMSF can purchase assets from members of the fund (in accordance with SIS legislation).
- Efficient management of taxation issues; flexible strategies are available within a SMSF to manage taxation issues which may not be achievable within alternative super funds.
- A SMSF can be tailored to meet your own personal circumstances in relation to estate planning. You can include family members as long as there are no more than four members in the Fund at any given time.

Trustee Obligations

'Self Managed' super means that you do the work. Before you start, make sure that you have got the time to manage your own super. Many people find it hard enough keeping up with their current super.

You must work out an investment strategy. Then you must select and manage investments well enough so they grow in value and meet your fund's investment objectives. Some assets may need to be insured.

You must be a trustee of your own fund. Even if you get help, you remain legally responsible. Make sure the fund is correctly structured, keeps meticulous records, and meets all reporting requirements (such as income tax and regulatory returns, and reasonable benefit limits).

At Core Advisor Group we provide professional investment, administrative and compliance advice to Trustees and Members of SMSF's to assist in meeting their obligations.

Contact us today on 32 600 600 to discuss your options and build a better future.

