

# What is Personal Risk Insurance?

**Personal Risk Insurance** is about implementing strategies to provide your family with a source of long term capital and income, should the unexpected happen, to give you and your family financial peace of mind.

**Life Insurance** – can provide a lump sum benefit to your beneficiaries / estate in the event of death or diagnosis of a terminal illness.

**Total & Permanent Disability (TPD) Insurance** – can provide a lump sum benefit to you in the event of your total and permanent disablement.

TPD cover can be specified to your individual occupation; and may be used to extinguish debt, make modifications to your home and provide for ongoing family living requirements.

**Trauma Insurance** – can provide you a lump sum benefit in the event that you suffer from a Trauma condition, e.g. Cancer, Heart Attack or Stroke.

Trauma cover policies can cover you for up to 50-60 conditions; to assist with the cost of medical expenses and the time to recover from a critical illness.

**Income Protection Insurance** – can provide a monthly benefit (relative to your income) in the event that you are unable to work due to accident or illness.

Income Protection can pay you until up to the age of 65 and also cover your employer superannuation payments. You can also elect to have your benefit agreed value and increasing with annual CPI.

**Business Expenses Insurance** – can provide a monthly benefit to cover fixed business overheads in the event of loss of income due to your inability to work due to accident or illness (self-employed).

## **Policy Ownership**

The ownership structure of your policies will depend on your personal, business or estate planning needs. Professional Advisors e.g. Solicitors / Accountants can also assist in this process.

**Core Advisor Group can assist you with recommendations suited to your needs; and the implementation of a wealth protection strategy providing you with peace of mind and financial security.**

**Contact us today on 32 600 600 to discuss your options and protect your future.**

